## Latimer, Becky

From:

David Hevev

Sent:

Thursday, April 1, 2021 9:38 AM

To:

Latimer, Becky

Cc: Subject: david Hevey [External] Re: 2020-229-E Hevey

Hello,

I would like to add one important point to my statement:

Regarding the proposed changes to the current Net-Metering arrangement, it is important to understand the following:

I deliver excess energy to the grid, which Dominion Energy purchases from me at the standard residential rate and resells to my neighbor at the standard residential rate. When I need that energy back a few hours later, I purchase from Dominion Energy at that same residential rate, essentially repurchasing my own energy at the same rate that I sold it to Dominion. This is a SYMBIOTIC relationship, in that we both benefit from the relationship.

Under Dominion Energy's proposal, the relationship would change as follows:

I deliver excess energy to the grid, which Dominion Energy purchases from me at A SUBSTANTIALLY LOWER RATE and resells to my neighbor at the standard residential rate, THEREFORE MAKING A PROFIT FROM MY INVESTMENT for no increased costs to them. Further insulting my investment, when I need that energy back a few hours later, I would then repurchase that energy from Dominion Energy AT THE STANDARD RESIDENTIAL RATE, ESSENTIALLY REPURCHASING MY OWN ENERGY FROM DOMINION AT THREE TIMES WHAT I SOLD IT TO THEM FOR A FEW HOURS EARLIER. This is a PARASITIC relationship, in that one party benefits from the relationship by draining the other party of its resources.

It is important to understand that the back and forth energy exchange happens every day. I am always repurchasing the energy that I send to the grid, and then I repurchase additional energy, which is why I still have an electric bill in excess of \$900 annually. Forcing me to repurchase my own energy at a profit to Dominion Energy, which is a publicly traded monopoly, is antithetical to good government.

**David Hevey** 

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